

SCHOOL DISTRICT NO. 271 -- RESOLUTION 16-17-001

TRANSFER OF SURPLUS NETWORK EQUIPMENT

This Resolution is made this 11th day of July, 2016, by the Coeur d'Alene School District #271, a duly organized school district existing under the laws of the State of Idaho, whose address is 1400 Northwood Center Court, Coeur d'Alene, Idaho 83814 (the "District"), for the purpose of transferring some surplus network equipment to other area school districts according to board policy 920:

RECITALS:

A. WHEREAS, the District is a validly organized and existing school district authorized under Title 33, Chapter 3 of the Idaho Code;

B. WHEREAS, the District no longer has a need for the surplus network equipment listed;

C. WHEREAS, the school districts listed have expressed a need for the surplus network equipment;

NOW, THEREFORE, it is resolved as follows:

That the Board authorizes the Administration to transfer surplus network equipment to the Pend Oreille School District no. 84 and Boundary County School District no. 101.

IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed the day and year above set forth.

BOARD OF TRUSTEES
COEUR D'ALENE SCHOOL DISTRICT

By: _____

Chairman

ATTEST:


Secretary

SCHOOL DISTRICT NO. 271 -- RESOLUTION 16-17-002

INLAND NORTHWEST COMMUNITY FOUNDATION GRANT SUPPORT

Coeur d'Alene School District #271 is a duly organized school district existing under the laws of the State of Idaho, whose address is 1400 Northwood Center Court, Coeur d'Alene, Idaho 83814 (the "District").

RECITALS:

A. WHEREAS, the District is a validly organized and existing school district authorized under Title 33, Chapter 3 of the Idaho Code;

B. WHEREAS, schools must be accountable for helping children achieve by providing effective teaching for all children in every classroom every day;

C. WHEREAS, engaged communities mobilized to remove barriers, expand opportunities and foster innovation are needed;

D. WHEREAS, a regional group of funders including Inland Northwest Community Foundation, Numerica Credit Union, Columbia Trust Company, Mountain West Bank and Bouten Construction is funding a three-year initiative that will foster collaboration between the District, University of Idaho and the local community to increase the number of K-3 students that read at grade level;

NOW, THEREFORE, it is resolved as follows:

That the Board endorse the District working in collaboration with the University of Idaho and local funders to create an innovative, local approach to increase the number of K-3 students reading at grade level over the next three years.

IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed the day and year above set forth.

BOARD OF TRUSTEES
COEUR D'ALENE SCHOOL DISTRICT

By:


Chairman

Dated this 3rd day of October, 2016

ATTEST:


Clerk

**SCHOOL DISTRICT NO. 271 (COEUR D'ALENE),
KOOTENAI COUNTY, STATE OF IDAHO**

RESOLUTION NO. 16-17-003

WHEREAS, in accordance with Section 33-802(3), Idaho Code, as amended, the Board of Trustees of School District No. 271 (Coeur d'Alene), Kootenai County, State of Idaho (the "District"), has determined there is a need for a supplemental maintenance and operations levy in the amount of up to sixteen million dollars (\$16,000,000) per year for two (2) years for a total amount of up to thirty-two million dollars (\$32,000,000) for the purpose of paying lawful expenses of maintaining and operating the schools of the District for the fiscal years beginning July 1, 2017, and ending June 30, 2019;

NOW, THEREFORE, be it resolved by the Board of Trustees of the District as follows:

- Section 1. That a supplemental maintenance and operations levy election be held, and the same is hereby called to be held in the District on March 14, 2017, for the purpose of submitting to the qualified electors of the District the question set out in the form of the ballot appearing in Section 3 hereof.
- Section 2. That on March 14, 2017, said election will be conducted by the Kootenai County Elections Department pursuant to Title 34, Idaho Code.
- Section 3. That the official ballot shall be in substantially the following form:

[Form of Official Ballot]

OFFICIAL BALLOT

**SCHOOL DISTRICT NO. 271 (COEUR D'ALENE),
KOOTENAI COUNTY, STATE OF IDAHO
SUPPLEMENTAL MAINTENANCE AND OPERATIONS LEVY ELECTION
MARCH 14, 2017**

INSTRUCTIONS: To vote in favor of the supplemental maintenance and operations levy, place an X in the square at the right of the words "IN FAVOR OF." To vote against the supplemental maintenance and operations levy, place an X in the square at the right of the word "AGAINST." If you change your mind, tear, or make a mistake on this ballot, request a new ballot from an election worker.

Shall the Board of Trustees of School District No. 271 (Coeur d'Alene), Kootenai County, State of Idaho, be authorized to levy a supplemental maintenance and operations levy, as permitted by Section 33-802(3), Idaho Code, in the amount of up to sixteen million dollars (\$16,000,000) per year for a period of two (2) years commencing with the fiscal year beginning July 1, 2017, and ending June 30, 2019, for the purpose of paying lawful expenses of maintaining and operating the schools of the District, as provided in the Resolution of the District's Board of Trustees adopted January 9, 2017

**IN FAVOR OF authorizing the levy in the amount of
up to \$16,000,000 per year for two (2) years:**

☐

**AGAINST authorizing the levy in the amount of
up to \$16,000,000 per year for two (2) years:**

☐

[End of Form Official Ballot]

- Section 4. That the Clerk of the District will provide to the Kootenai County Elections Office the form of the ballot, in section 3 above, and the Notice of Election, in Section 6 below, for election preparation and publication pursuant to Idaho Code.
- Section 5. That the Kootenai County Commissioners will act as the canvassing board pursuant to Idaho Code and will convey the results to the District's Board of Trustees.
- Section 6. That the notice of the election will be in substantially the following form:

[Form Notice of Election]

**NOTICE OF SUPPLEMENTAL MAINTENANCE AND OPERATIONS LEVY ELECTION
SCHOOL DISTRICT NO. 271 (COEUR D'ALENE),
KOOTENAI COUNTY, STATE OF IDAHO**

PUBLIC NOTICE IS HEREBY GIVEN according to law and requisite action by the Board of Trustees of School District No. 271 (Coeur d'Alene), Kootenai County, State of Idaho (the "District"), that a supplemental maintenance and operations levy election will be held on Tuesday, March 14, 2017, in the District for the purpose of submitting to the qualified electors of said District at precinct polling sites open 8:00 a.m. through 8:00 p.m. the following question: "Shall the Board of Trustees of School District No. 271 (Coeur d'Alene), Kootenai County, State of Idaho, be authorized to levy a supplemental maintenance and operations levy, as permitted by Section 33-802(3), Idaho Code, in the amount of up to sixteen million dollars (\$16,000,000) per year for a period of two (2) years commencing with the fiscal year beginning July 1, 2017, and ending June 30, 2019, for the purpose of paying lawful expenses of maintaining and operating the schools of the District, as provided in the Resolution of the District's Board of Trustees adopted January 9, 2017?"

Said election shall be held at the regular polling places for elections in Kootenai County, Idaho, as indicated below:

[County Clerk to list precincts and add polling sites]

[End of Form Notice of Election]

- Section 7. That if at the election a simple majority of the qualified registered electors of the District authorize such levy, the supplemental maintenance and operations levy shall be approved and become effective in accordance with the provisions of Section 33-802, Idaho Code.

Passed and approved this 9th day of January, 2017.


Chairperson, Board of Trustees

Attest:


Clerk

BOND ELECTION RESOLUTION NO 16-17-004

A RESOLUTION CALLING A SPECIAL ELECTION TO BE HELD FOR THE PURPOSE OF SUBMITTING TO THE QUALIFIED ELECTORS OF SCHOOL DISTRICT NO. 271 (COEUR D'ALENE), KOOTENAI COUNTY, STATE OF IDAHO, A PROPOSITION RELATING TO THE ISSUANCE OF UP TO \$35,500,000 NEGOTIABLE BONDS OF SCHOOL DISTRICT NO. 271 (COEUR D'ALENE), KOOTENAI COUNTY, STATE OF IDAHO, AND IN PROVIDING FOR THE ISSUANCE OF SUCH BONDS, THE LEVY OF A TAX TO PAY SUCH BONDS.

WHEREAS, School District No. 271 (Coeur d'Alene), Kootenai County, State of Idaho (the "District"), is a school district created and operating under the laws of the State of Idaho; and

WHEREAS, the costs of acquisition of land and acquisition, construction, renovation of school facilities, as more specifically described in the form of ballot question set forth herein (such expenditures being herein referred to collectively as the "Projects"), are deemed by the Board of Trustees of the District to be required for the welfare of the District; and

WHEREAS, the District does not have sufficient funds available to pay the cost of the Projects and has determined it advisable to finance such cost through the issuance of general obligation bonds of the District pursuant to the provisions of chapter 11 of Title 33 of the Idaho Code, and in order to do so desires to call a special election to be held pursuant to Chapter 14, Title 34 of the Idaho Code.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the District as follows:

Section 1. That a Special General Obligation Bond Election (the "Bond Election") is hereby called to be held in the District on Tuesday, March 14, 2017, for the purpose of submitting to the qualified electors of the District the proposition set forth in the form of ballot question appearing in Section 5 hereof.

Section 2. That the District hereby determines that the outstanding amount of all bonded indebtedness of the District, including the bonds proposed under this Resolution, will not exceed five percent (5%) of the market value for assessment purposes of all taxable property within the District on the tax rolls completed and available as of the date of the Bond Election.

Section 3. That pursuant to Section 34-1401, Idaho Code, the Clerk of Kootenai County, Idaho (the "County Clerk") shall administer the Bond Election, including scheduling the polling times; preparing and printing the ballots; preparing and publishing notice of the Bond Election and the sample ballots; and conducting the Bond Election.

Section 4. That in compliance with Section 34-1406, Idaho Code, the Clerk of the District shall notify the County Clerk that the District has called the Bond Election by delivering to the County Clerk a copy of this Resolution, including the form of the ballot question for the Bond Election set forth in Section 5 hereof and the form of the notice of the Bond Election set forth in Section 6.

Section 5. That the District hereby approves the following form of ballot question for purposes of the Bond Election:

(Form of Ballot Question)

Shall the Board of Trustees of School District No. 271 (Coeur d'Alene), Kootenai County, State of Idaho (the "Board"), be authorized to issue general obligation school bonds of said District in the principal amount not to exceed \$35,500,000 for the purpose of financing schools and school facilities, including, but not limited to, the costs of acquiring land, constructing, furnishing and equipping a new elementary school, and acquiring and constructing additions, renovations, upgrades, repairs, equipment and furnishings to Coeur D'Alene High School, Lake City High School, Lakes Magnet Middle School, Dalton Elementary School, Fernan STEM Academy, and Hayden Meadows Elementary School, together with costs and expenses related thereto, the final installment of bonds to fall due not later than fifteen (15) years from the date of issuance thereof, all as provided in the Bond Election Resolution adopted by the Board on January 9, 2017?

The interest rate anticipated on the proposed bond issue, based upon current market rates, is three and seven hundredths percent (3.07%) per annum. The total amount to be repaid over the life of the bonds, based on the anticipated interest rate, is \$46,091,050 consisting of \$35,500,000 in principal and \$11,767,833 of interest, totaling \$47,267,833, less \$1,176,783 in estimated bond levy equalization payments.

As of March 14, 2017, the total existing bonded indebtedness of the District, including interest accrued, is \$21,837,054.

IN FAVOR of issuing bonds in the principal amount not to exceed \$35,500,000	<input type="checkbox"/>
AGAINST issuing bonds in the principal amount not to exceed \$35,500,000	<input type="checkbox"/>

(End Form of Ballot Question)

Section 6. The Notice of Special Bond Election shall be in substantially the following form:

NOTICE OF SPECIAL GENERAL OBLIGATION BOND ELECTION

Pursuant to the laws of the State of Idaho and the Bond Election Resolution of the Board of Trustees of School District No. 271 (Coeur d'Alene), Kootenai County, State of Idaho (the "District"), adopted on January 9, 2017, notice is hereby given that a Special General Obligation Bond Election will be held in the District on Tuesday, March 14, 2017, beginning at the hour of 8:00 A.M. and closing at the hour of 8:00 P.M. on said date, on the question whether the District shall be empowered to issue general obligation school bonds of said District in the principal amount not to exceed \$35,500,000, to be repaid not later than fifteen (15) years from the date of issuance thereof.

Said election shall be held at the regular polling places for elections in Kootenai County, Idaho, [or by mail], as indicated below:

**[County Clerk to insert Polling Places
and Absentee Voting Material]**

The projects to be financed by the sale of the proposed bonds include schools and school facilities, including, but not limited to, costs of acquiring land, constructing, furnishing and equipping a new elementary school, and acquiring and constructing additions, renovations, upgrades, repairs, equipment and furnishings to Coeur D'Alene High School, Lake City High School, Lakes Magnet Middle School, Dalton Elementary School, Fernan STEM Academy, and Hayden Meadows Elementary School, together with costs and expenses related thereto.

The interest rate anticipated on the proposed bond issue, based upon current market rates, is three and seven hundredths percent (3.07%) per annum. The total amount to be repaid over the life of the bonds, based on the anticipated interest rate, is \$46,091,050 consisting of \$35,500,000 in principal and \$11,767,833 of interest, totaling \$47,267,833, less \$1,176,783 in estimated bond levy equalization payments.

As of March 14, 2017, the total existing bonded indebtedness of the District, including interest accrued, is \$21,837,054.

[End Form of Notice of Special General Obligation Bond Election]

Section 7. That if at the Bond Election two-thirds (2/3) of the qualified registered electors of the District, eighteen (18) years of age or older who have resided in the District for thirty (30) days, voting thereat assent to the issuance of bonds, as certified by the County Clerk, the negotiable bonds of the District shall be issued and mature not later than fifteen (15) years from the date of issuance thereof, in accordance with the provisions of the Idaho Municipal Bond Act.

Such issue will create a new debt to finance the Projects, as approved, in accordance with the provisions of Section 33-1107, Idaho Code, payable from the proceeds of ad valorem taxes.

Section 8. That said negotiable bonds shall be issued if carried as aforesaid and payment shall be made through the levy of taxes on all taxable property in the District, beginning in the year principal and interest payments are due and continuing until principal and interest shall have been fully paid in such amounts and at such rates as are necessary to assure the prompt payment of such interest, and also to establish and to constitute a sinking fund sufficient for the payment of the principal thereof as required by law, and it is hereby ordered that such payments shall be certified and such taxes shall be levied annually at the time and in the manner as general taxes for said District are levied in each such year; provided, however, that the aforementioned taxes shall never be diminished prior to payment of all bonds excepting in any year to the extent that other available funds shall have been applied to or set aside in a special fund to be irrevocably held for the payment of principal or interest or both, payable from said taxes for such year. The proper officer or officers of said District are hereby authorized and directed to do all things requisite and necessary to carry out the provisions of this section and to apply the proceeds of the taxes so collected to the payment of such principal and interest.

Section 9. ADOPTED AND APPROVED this 9th day of January, 2017.

BOARD OF TRUSTEES OF SCHOOL DISTRICT
NO. 271 (COEUR D'ALENE), KOOTENAI
COUNTY, STATE OF IDAHO

By: 
Chairman

(SEAL)

ATTEST:

By: 
Clerk

SCHOOL DISTRICT NO. 271 -- RESOLUTION 16-17-005

TRANSFER OF SURPLUS NETWORK EQUIPMENT

This Resolution is made this 6th day of March, 2017, by the Coeur d'Alene School District #271, a duly organized school district existing under the laws of the State of Idaho, whose address is 1400 Northwood Center Court, Coeur d'Alene, Idaho 83814 (the "District"), for the purpose of transferring some surplus network equipment to other area school districts according to board policy 920:

RECITALS:

A. WHEREAS, the District is a validly organized and existing school district authorized under Title 33, Chapter 3 of the Idaho Code;

B. WHEREAS, the District no longer has a need for the surplus network equipment listed;

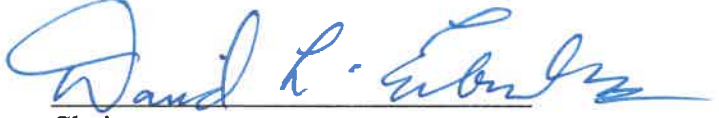
C. WHEREAS, the school districts listed have expressed a need for the surplus network equipment;

NOW, THEREFORE, it is resolved as follows:

That the Board authorizes the Administration to transfer surplus network equipment to the Post Falls School District no. 273.

IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed the day and year above set forth.

BOARD OF TRUSTEES
COEUR D'ALENE SCHOOL DISTRICT

By: 
Chairman

ATTEST:


Secretary

**RESOLUTION 16-17-006
BOARD OF TRUSTEES OF
SCHOOL DISTRICT NO. 271,
KOOTENAI COUNTY, STATE OF IDAHO**

**REIMBURSEMENT RESOLUTION
[Official Intent pursuant to Section 1.150-2, Code of Federal Regulations]**

WHEREAS, the Board of Trustees of School District No. 271, Kootenai County, State of Idaho (the “District”) adopted a resolution on January 9, 2017 (the “Bond Election Resolution”), calling a bond election (the “Bond Election”) to be held in the District on March 14, 2017, for the purpose of submitting to the qualified electors of the District the proposition set forth in the Bond Election Resolution; and

WHEREAS, the Bond Election was held on March 14, 2017, and the electors approved the proposition set forth in the Bond Election Resolution, approving the issuance of up to \$35,500,000 principal amount general obligation bonds (the “Bonds”); and

WHEREAS, the Bond Election Resolution described the projects to be funded with the Bonds as the costs of financing schools and school facilities, including, but not limited to, the costs of acquiring land, constructing, furnishing and equipping a new elementary school, and acquiring and constructing additions, renovations, upgrades, repairs, equipment and furnishings to Coeur D’Alene High School, Lake City High School, Lakes Magnet Middle School, Dalton Elementary School, Fernan STEM Academy, and Hayden Meadows Elementary School, together with costs and expenses related thereto (such expenditures being herein referred to collectively as the “Project”), and

WHEREAS, the District has incurred expenditures and expects to incur further expenditures related to the Project prior to issuing the Bonds and the District reasonably intends to reimburse itself for such prior expenditures on the Project (the “Reimbursable Expenditures”) with the proceeds of the Bonds; and

WHEREAS, the District expects such reimbursement to occur not later than 18 months after the later of the (i) the date of the Reimbursable Expenditures, or (ii) the date the Project is placed in service, but no later than three years after the date of the Reimbursable Expenditures.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of School District No. 271, Kootenai County, State of Idaho, as follows:

Section 1. The purpose of this Resolution is to permit the District to reimburse itself for prior Reimbursable Expenditures relating to the Project from the proceeds of the Bonds.

Section 2. The District has incurred Reimbursable Expenditures and intends to incur further Reimbursable Expenditures with respect to the Project prior to the issuance of the Bonds

and reasonably expects to be reimbursed for such Reimbursable Expenditures from the proceeds of the issuance of the Bonds.

Section 3. The maximum principal amount of the Bonds expected to be issued to finance the Project is \$35,500,000.

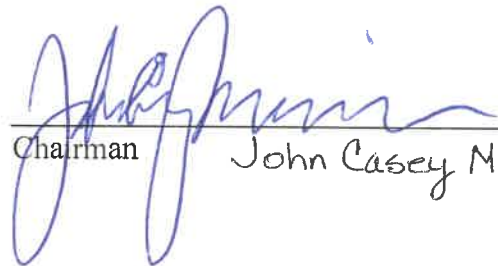
Section 4. This declaration of official intention is made pursuant to Section 1.150-2, Code of Federal Regulations (the "Regulations"). Under the Regulations, the District may reimburse capital expenditures incurred up to 60 days prior to the date hereof, which would be capital expenditures incurred on or after February 2, 2017.

Section 5. The officers of the District are hereby authorized and directed, for and in the name and on behalf of the District to take any and all actions and execute, acknowledge and deliver any and all agreements, instruments or other documents and revisions or corrections thereof and amendments thereto, as may in their discretion be deemed necessary or desirable to carry out the terms, provisions and intent of this Resolution.

ADOPTED AND APPROVED this 3rd day of April, 2017.


BOARD OF TRUSTEES
SCHOOL DISTRICT NO. 271,
KOOTENAI COUNTY,
STATE OF IDAHO

By:


Chairman John Casey Morrisroe

Attest:

By:


Clerk LYNN M. TOWNE

SCHOOL DISTRICT NO. 271
KOOTENAI COUNTY, STATE OF IDAHO

EXCERPT FROM MINUTES

The Board of Trustees of School District No. 271, Kootenai County, State of Idaho (the "Board"), met in regular session at the Midtown Center Meeting Room in Coeur d'Alene, Idaho, on Monday, May 1, 2017, at 5:00 p.m.

There were present at said meeting the following Trustees:

Casey Morrisroe, Chairman
Dave Eubank, Vice-Chairman
Christa Hazel
Tom Hearn
Tambra Pickford

There were the following Trustees absent:

There were also present:

Dr. Trina Caudle, Interim Superintendent
Brian Wallace, Director of Finance and Operations
Katie Ebner, Treasurer/Business Manager
Lynn Towne, Clerk
Danielle Quade, Hawley Troxell, Bond Counsel

Adoption of Bond Resolution

Board Chairman Morrisroe introduced the following Resolution, the title of which was read in full and is as follows:

Resolution 16-17-007 Authorizing the Issuance and Providing for the Sale of General Obligation Bonds, Series 2017, of School District No. 271, Kootenai County, State of Idaho, Delegating Authority to Approve the Terms and Provisions of the Bonds, Authorizing Advertisement for Competitive Sale of the Bonds, and Providing for Related Matters.

A motion to adopt the foregoing Resolution 16-17-007 was then duly made by Trustee Eubanks, and duly seconded by Trustee Hazel, put to a vote and carried, the vote being as follows:

Those voting Yes:

Casey Morrisroe
Dave Eubanks
Christa Hazel
Tom Hearn
Tambra Pickford

Those voting No:

Those abstaining:

Those absent:

Thereupon, the Board Chairman declared said motion carried and said resolution duly passed and was adopted. The Resolution was thereupon signed by the Chairman of the Board of Trustees in evidence of his approval and was attested by the Clerk of the Board and was ordered recorded in the records of the Board.

(Other business not pertinent to the above appears in the minutes of the meetings.)

SCHOOL DISTRICT NO. 271,
KOOTENAI COUNTY, STATE OF IDAHO

By _____
Chairman, Board of Trustees

ATTEST:

By _____
Clerk

**SCHOOL DISTRICT NO. 271
KOOTENAI COUNTY, STATE OF IDAHO**

Resolution 16-17-007 Authorizing the Issuance and Providing for the Sale of General Obligation Bonds, Series 2017, of School District No. 271, Kootenai County, State of Idaho, Delegating Authority to Approve the Terms and Provisions of the Bonds, Authorizing Advertisement for Competitive Sale of the Bonds, and Providing for Related Matters.

Adopted May 1, 2017

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Exhibits

Exhibit A - Form of Bonds
Exhibit B - Form of Notice of Bond Sale
Exhibit C - Form of Information Reporting Agreement
Exhibit D - Form of Delegation Certificate

WHEREAS, the Board desires to sell the Bonds pursuant to competitive bond sale and to appoint Piper Jaffray & Co. as the District's financial advisor to conduct the sale of the Bonds (the "Financial Advisor");

WHEREAS, in connection with the proposed issuance and sale by the District of the Bonds, the District desires to authorize Hawley Troxell Ennis & Hawley LLP ("Bond Counsel") to assist the Financial Advisor in the preparation of documentation for the sale and issuance thereof;

WHEREAS, Section 57-233, Idaho Code, provides that the Board may, in its discretion, provide for the sale of bonds pursuant to any system of electronic bidding which the Board, in the exercise of its sound discretion, deems fair to potential bidders which produces the lowest effective interest rate to the District;

WHEREAS, the Board has received and reviewed certain information about the PARITY® electronic bid submission system to enable the Board to approve such system in accordance with Section 57-233, Idaho Code;

WHEREAS, the Board desires to ratify and approve the final form of the official notice of bond sale (the "Notice of Bond Sale") advertising the public sale of the Bonds and inviting sealed bids through the PARITY® electronic bid submission system for the purchase of the Bonds; and

WHEREAS, the District desires to authorize the officials of the District to assist in the preparation and completion of the preliminary official statement related to the offering of the Bonds (the "POS") and authorize the Superintendent of the District or the Director of Finance and Operations of the District to deem final the POS in the form presented to the Board or at such time the POS is final, provided the POS is made available to the Board for review, and to authorize the use of the POS in connection with the offering of the Bonds and the submission of the POS to rating agencies for purposes of obtaining a rating for the Bonds.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Trustees as follows:

ARTICLE 1 DEFINITIONS

101. Definitions. As used in this Resolution, unless the context shall otherwise require, the following terms shall have the following meanings:

"Act" means, collectively, chapter 11 of Title 33 and chapters 2 and 9 of Title 57, Idaho Code, as amended.

"Board" means the Board of Trustees of the District.

"Financial Advisor" means Piper Jaffray & Co.

"Information Reporting Agreement" means the undertaking to be delivered by the District upon issuance of the Bonds in compliance with SEC Rule 15c2-12, as authorized in Section 208 hereof.

"Investment Securities" means such investments as shall be legal investments for such funds under Idaho law as then in effect.

"Levy Subsidy Receipts" has the meaning set forth in Section 213 hereof.

"Municipal Bond Law of the State of Idaho" means Chapter 2 of Title 57, Idaho Code.

"Notice of Bond Sale" means the official notice of competitive sale of the Bonds in substantially the form attached as **Exhibit B** to this Resolution.

"Paying Agent" means each Person appointed by the District as paying agent with respect to the Bonds. The initial Paying Agent shall be U.S. Bank National Association, Salt Lake City, Utah.

"Person" means natural persons, firms, partnerships, associations, corporations, trusts, public bodies and other entities.

"POS" means the preliminary official statement related to the offering of the Bonds.

"Project" means financing schools and school facilities, including, but not limited to, the costs of acquiring land, constructing, furnishing and equipping a new elementary school, and acquiring and constructing additions, renovations, upgrades, repairs, equipment and furnishings to Coeur D'Alene High School, Lake City High School, Lakes Magnet Middle School, Dalton Elementary School, Fernan STEM Academy, and Hayden Meadows Elementary School, together with costs and expenses related thereto.

"Project Fund" means the Project Fund established in Section 211 hereof.

"Rebate Fund" means the Rebate Fund established in Section 211 hereof.

"Record Date" means (a) in the case of each interest payment date, the Paying Agent's close of business on the fifteenth day preceding each interest payment date and, if not a business day for the Paying Agent, the next preceding day that is a business day for the Paying Agent, and (b) in the case of each redemption, such record date as shall be specified by the Paying Agent in the notice of redemption required by Section 207 hereof, provided that such Record Date shall be not less than fifteen (15) calendar days before the mailing of such notice of redemption.

"Regulations" means the treasury regulations promulgated under the Code and those provisions of the treasury regulations originally promulgated under Section 103 of the Internal Revenue Code of 1954, as amended, which remain in effect under the Code.

203. Issue Date. The Bonds shall be dated as of the date of their delivery.

204. Accrual of Interest. Each Bond shall bear interest from the interest payment date next preceding the date of registration and authentication thereof unless it is registered and authenticated as of an interest payment date, in which event it shall bear interest from the date thereof, or unless it is registered and authenticated prior to the first interest payment date, in which event it shall bear interest from its date, or unless, as shown by the records of the Bond Registrar, interest on the Bonds shall be in default, in which event it shall bear interest from the date to which interest has been paid in full. The Bond Registrar shall insert the date of registration and authentication of each Bond in the place provided for such purpose in the form of Bond Registrar's certificate of authentication on each Bond. To the extent permitted by law, the Bonds shall bear interest on overdue principal at the respective rate of each maturity.

205. Denominations and Numbers. Each series of the Bonds shall be issued as fully registered bonds, without coupons, in the denomination of \$5,000, or any integral multiple thereof, not exceeding the amount of each maturity. The maturities of each series of the Bonds shall be numbered from one (1) upward in order of issuance with the prefix "R" preceding each number.

206. Paying Agent and Bond Registrar. The District may remove any Paying Agent and any Bond Registrar, and any successor thereto, and appoint a successor or successors thereto. Each Paying Agent and Bond Registrar shall signify its acceptance of the duties and obligations imposed upon it by the Resolution by executing and delivering to the District a written acceptance thereof. The principal of, premium, if any, and interest on the Bonds shall be payable in any coin or currency of the United States of America which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts. Principal of and premium, if any, on the Bonds shall be payable when due to the Bondholder of each Bond at the principal corporate trust office of the Paying Agent. Payment of interest on each Bond shall be made by check or draft mailed to the Person who, as of the Record Date, is the Bondholder of the Bond, at the address of such Bondholder as it appears on the registration books of the District kept by the Bond Registrar or at such other address as is furnished to the Bond Registrar in writing by such Bondholder on or prior to the Record Date.

207. Redemption. The Bonds may be subject to redemption if so provided pursuant to Section 209(a)(6) hereof, and if subject to redemption, the following provisions shall apply:

If less than all of the Bonds of any maturity are to be redeemed, the particular Bonds or portion of the Bonds of such maturity to be redeemed shall be selected at random by the Bond Registrar in such manner as the Bond Registrar in its discretion may deem fair and appropriate. The portion of any registered Bond of a denomination of more than \$5,000 to be redeemed will be in the principal amount of \$5,000 or an integral multiple of \$5,000 and in selecting portions of such Bonds for redemption the Bond Registrar will treat each such Bond as representing that number of Bonds of \$5,000 denomination which is obtained by dividing the principal amount of such Bond by \$5,000.

by issue and maturity, the Bonds being redeemed with the proceeds of such check or other transfer.

208. Authorization of Actions Preliminary to Sale of Bonds.

(a) The Board desires to sell the Bonds pursuant to a competitive sale pursuant to Idaho Code Section 33-1111, and related provisions of the Municipal Bond Law of the State of Idaho.

(b) The Board ratifies the appointment and engagement of the Bond Counsel for the issuance and sale of the Bonds.

(c) The Board ratifies the appointment and engagement of the Financial Advisor for the issuance and sale of the Bonds.

(d) In accordance with Idaho Code Section 57-233, the Board hereby finds and determines that the PARITY® electronic bid submission system, pursuant to which the Bonds are to be sold, is a fair bidding system to all bidders which produces the lowest effective interest rate to the District.

(e) The Board authorizes the officials of the District to assist in the preparation and completion of the POS related to the offering of the Bonds and authorizes the Delegated Officers to deem final the POS pursuant to SEC Rule 15c2-12 at such time the POS is final, provided the POS is made available to the Board for review, and to authorize the use of the POS in connection with the offering of the Bonds and the submission of the POS to rating agencies for purposes of obtaining a rating for the Bonds.

(f) In accordance with Idaho Code Section 35-1111, the Notice of Bond Sale in substantially the form attached as **Exhibit B** hereto is hereby ratified and approved and the Delegated Officers are authorized to complete the Notice of Bond Sale and effect timely publication thereof prior to the sale of the Bonds. Prior to publication of the Notice of Bond Sale, the Delegated Officers, in consultation with the Financial Advisor and Bond Counsel, are authorized to make such changes to the form of the Notice of Bond Sale as shall be necessary in the judgment of the Financial Advisor to result in an advantageous sale of the District's Bonds provided such changes are consistent with this Resolution.

(g) Upon the sale of the Bonds, the POS together with such changes, omissions, insertions and revisions to reflect the final terms and provisions of the Bonds (hereafter referred to as the "Official Statement"), shall be approved and signed by the Chairman or Vice Chairman of the Board to authorize distribution to prospective purchasers of the Bonds and other interested persons.

(h) The Information Reporting Agreement in substantially the form attached hereto as **Exhibit C** is hereby ratified and approved in all respects, and the Board authorizes inclusion of a copy thereof in the POS and Official Statement. Upon delivery of the Bonds, the Chairman or

Delegated Officers that the amortization plan of the Bonds, as approved by execution of the Delegation Certificate, complies with the requirements of Section 33-1107, Idaho Code, either by virtue of the criteria set forth in such Section 33-1107, or by virtue of obtaining the approval of the State Superintendent of Public Instruction for such amortization plan, in which case the Delegated Officers shall find that the amortization plan is to the benefit and advantage of the District.

210. Execution of Bonds. The Bonds shall be executed on behalf of the District, either manually or by facsimile, by the Chairman or Vice Chairman of the Board and countersigned by the Clerk of the Board, and the corporate seal of the District shall be impressed or printed thereon. The certificate of the Treasurer of the District attached to the Bonds shall be signed, either manually or by facsimile, by the Treasurer of the District, with the seal of the District, if any, impressed or printed thereon. The said officials and each of them are hereby authorized and instructed to execute the Bonds accordingly, and, if executed by facsimile signatures, the use of such facsimile signatures of said Chairman or Vice Chairman and Clerk and such facsimile of the seal of the District, if any, on the Bonds are hereby authorized, approved and adopted as the authorized and authentic execution, countersigning, and sealing of the Bonds by said officials. The Bonds then shall be delivered to the Bond Registrar for manual authentication. Only the Bonds that bear a certificate of authentication, manually executed by the Bond Registrar, shall be valid or obligatory for any purpose or entitled to the benefits of this Resolution, and such certificate of the Bond Registrar shall be conclusive evidence that the Bonds so authenticated have been duly authenticated and delivered under, and are entitled to the benefits of, this Resolution and that the Bondholder thereof is entitled to the benefits of this Resolution. The certificate of authentication of the Bond Registrar on any Bond shall be deemed to have been executed by it if (a) such Bond is signed by an authorized officer of the Bond Registrar, provided that it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder or that all of the Bonds hereunder be authenticated by the same Bond Registrar, and (b) the date of registration and authentication of the Bond is inserted in the place provided therefor on the certificate of authentication.

The Chairman or Vice Chairman and Clerk of the Board are authorized to execute, countersign and seal from time to time, in the manner described above, Bonds (the "Exchange Bonds") to be issued and delivered for the purpose of effecting transfers and exchanges of Bonds pursuant to ARTICLE 3 hereof. At the time of the execution, countersigning, and sealing of the Exchange Bonds by the District, the payee, principal amount, maturity and interest rate shall be in blank. Upon any transfer or exchange of Bonds pursuant to ARTICLE 3 hereof, the Bond Registrar shall cause to be inserted in appropriate Exchange Bonds the appropriate payee, principal amount, maturity and interest rate. The Bond Registrar is hereby authorized and directed to hold the Exchange Bonds and to complete, authenticate and deliver the Exchange Bonds for the purpose of effecting transfers and exchanges of Bonds; provided that any Exchange Bonds authenticated and delivered by the Bond Registrar shall bear the same series, maturity and interest rate as Bonds delivered to the Bond Registrar for exchange or transfer and shall bear the name of such payee as the Bondholder requesting an exchange or transfer shall designate; and provided further that, upon the delivery of any Exchange Bonds by the Bond

(b) the remaining proceeds of sale of the Bonds shall be deposited into the Project Fund to be used to pay the cost of the Project and costs of issuance of the Bonds.

213. Bond Levy Subsidy. The District covenants to apply for and take all reasonable actions necessary to continue to be eligible to receive payments from the State of Idaho under Idaho Code, Sections 33-906 and 33-906A, or any successor provision (the "Levy Subsidy Receipts").

214. Idaho State Bond Guaranty.

(a) Upon issuance by the Treasurer of the State of Idaho (the "State Treasurer") to the District of a Certificate of Eligibility, payment of the principal of and interest on the Bonds when due is guaranteed by the sales tax collected by the State of Idaho pursuant to the provisions of the Bond Guaranty Program.

(b) In accordance with the requirements of the Bond Guaranty Program, the District shall transfer moneys from the Bond Fund sufficient for the scheduled debt service payment on the Bonds to the Paying Agent at least fifteen (15) days before each principal or interest payment date for the Bonds, and if the District is unable to transfer the scheduled debt service payment to the Paying Agent fifteen (15) days before the payment date, the District shall immediately notify the Paying Agent and the State Treasurer.

(c) The District will use its best effort to cause the Paying Agent to comply with the requirements imposed on the Paying Agent by the Bond Guaranty Program, including requiring in any paying agent agreement that the Paying Agent notify the State Treasurer in writing at least ten (10) days before the scheduled debt service payment date in the event the District has not transferred sufficient funds as required in (b) above.

(d) The District shall reimburse all moneys drawn by the State Treasurer on its behalf and shall pay interest to the State of Idaho on all moneys paid by the State as provided in the Bond Guaranty Program.

(e) The District covenants to comply with the notification, recordkeeping, financial disclosure and other requirements of the Bond Guaranty Program.

215. Defeasance.

(a) If the District shall pay or cause to be paid, or there shall otherwise be paid, to the Bondholders the principal of or redemption price, if applicable, and interest due or to become due thereon, at the times and in the manner stipulated therein and in this Resolution, or such Bonds shall have been deemed to have been paid, then the levy of taxes provided in Section 501 hereof and other moneys, securities and funds pledged under this Resolution and all covenants, agreements and other obligations of the District to the Bondholders, shall thereupon cease, terminate and become void and be discharged and satisfied.

of the principal or redemption price, if applicable, and interest on said Bonds; provided that any cash received from such principal or interest payments on such Defeasance Securities deposited with the Defeasance Agent, if not then needed for such purpose, shall, to the extent practicable, be reinvested in Defeasance Securities maturing at times and in amounts sufficient to pay when due the principal or redemption price, as applicable, and interest to become due on said Bonds on and prior to such redemption date or maturity date thereof, as the case may be, and interest earned from such reinvestments shall be paid over to the District, free and clear of any trust, lien or pledge. For the purposes of this Section, "Defeasance Securities" shall include the following:

(1) cash (insured at all times by the Federal Deposit Insurance Corporation or otherwise collateralized with obligations described in paragraph (2) below, or

(2) direct obligations of the United States of America, or other securities, the principal and interest of which are unconditionally guaranteed by the United States of America, including obligations issued or held in book entry form on the books of the Department of the Treasury of the United States of America, provided such securities shall be authorized as Investment Securities for such purpose by the laws of the State of Idaho.

Bonds, the principal of and interest on and redemption premium, if any, which shall have been provided for in the manner set forth in subsection (b) hereof shall be deemed not to be outstanding under this Resolution or under applicable provisions of the law of the State of Idaho, including without limitation, the Act and in particular Section 33-1103 of the Act.

216. Further Authority. The Chairman, Vice Chairman, Clerk, Treasurer and Delegated Officers are, and each of them is, hereby authorized to do or perform all such acts and to execute all such certificates, documents and other instruments as may be necessary or advisable to provide for the issuance, sale and delivery of the Bonds and the fulfillment of the covenants and obligations of the District contained herein, in the Bonds, and in any Tax Certificate.

ARTICLE 3 TRANSFER AND EXCHANGE OF BONDS; BOND REGISTRAR

301. Transfer of Bonds.

(a) Any Bond may, in accordance with its terms, be transferred upon the registration books kept by the Bond Registrar pursuant to Section 303 hereof by the Person in whose name it is registered, in person or by his duly authorized attorney, upon surrender of such Bond for cancellation accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Bond Registrar. No transfer shall be effective until entered on the registration books kept by the Bond Registrar. The District, the Bond Registrar and the Paying Agent may treat and consider the Person in whose name each Bond is registered in the registration books kept by the Bond Registrar as the Bondholder and absolute owner thereof for the purpose of

purpose, the Bond Registrar, under such reasonable regulations as it may prescribe, shall register or transfer or cause to be registered or transferred on said books Bonds as herein provided.

304. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the Bondholders of all Bonds and, upon any transfer, shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

305. Duties of Bond Registrar. If requested by the Bond Registrar, the Chairman or Vice Chairman and/or Clerk of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the compensation, obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent, and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request but otherwise to keep such list confidential;

(c) to give notice of redemption of Bonds as provided herein;

(d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;

(e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed;

(f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds; and

(g) to comply with all applicable provisions of the Representations Letter, as called for in Section 402 hereof.

ARTICLE 4 BOOK ENTRY SYSTEM; LIMITED OBLIGATION OF DISTRICT; REPRESENTATIONS LETTER

401. Book-Entry Systems, Limited Obligation. The Bonds shall be initially issued in the form of a separate single certificated fully registered Bond for each of the maturities approved upon the sale thereof. Upon initial issuance, the ownership of each Bond shall be registered in the registration books kept by the Bond Registrar in the name of Cede & Co., as nominee of DTC. Except as provided in Section 403 hereof, all of the outstanding Bonds shall be registered in the registration books kept by the Bond Registrar in the name of Cede & Co., as nominee of DTC.

described herein and in the Representations Letter, (b) DTC determines to discontinue providing its service as securities depository with respect to the Bonds at any time as provided in the Representations Letter or (c) the District determines that it is in the best interests of the Bondholders, as the beneficial owners of the Bonds, that they be able to obtain certificated Bonds and an alternative book-entry system is not available or is not selected as provided in the succeeding sentence, the District shall notify DTC and direct DTC to notify the Participants of the availability through DTC of Bond certificates, and the Bonds shall no longer be restricted to being registered in the registration books kept by the Bond Registrar in the name of Cede & Co., as nominee of DTC. At that time, the District may determine that the Bonds shall be registered in the name of and deposited with such other depository operating a universal book-entry system as may be acceptable to the District or such depository's agent or designee, and, if the District does not select such alternate universal book-entry system, the Bonds shall no longer be restricted to being registered in the registration books kept by the Bond Registrar in the name of Cede & Co., as nominee of DTC, but may be registered in whatever name or names Bondholders transferring or exchanging Bonds shall designate, in accordance with the provisions of ARTICLE 3 hereof.

404. Payments to Cede & Co. Notwithstanding any other provision of this Resolution to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representations Letter.

ARTICLE 5 COVENANTS AND UNDERTAKING

501. Levy of Taxes; Pledge of Dedicated Receipts. (a) The District covenants and agrees that to pay principal of and interest on the Bonds falling due to and including the final maturity thereof, the District shall levy taxes and cause taxes to be levied by the County Commissioners of Kootenai County, Idaho, annually at the time when and in the manner in which other general taxes of the District are levied, upon all the taxable property within the limits of the District, in addition to all other authorized taxes and assessments, in the amount specified by Idaho Code Section 33-802(1), computed in accordance with Idaho Code Section 33-802A (the "Tax Receipts"). The Tax Receipts shall be levied, assessed, certified, extended and/or collected by the proper officers at the times other taxes are levied, assessed, certified, extended and collected in, for and by the District and by the officers thereof, all as fixed by law, until the principal and interest of the Bonds and interest thereon shall be fully paid. Any collection fees or charges made in connection with the payment of the Bonds and interest thereon are to be paid by the District.

(b) Upon receipt of the Tax Receipts, the District shall deposit the Tax Receipts in the Bond Fund. Upon receipt of Levy Subsidy Receipts, the District shall also deposit the Levy Subsidy Receipts in the Bond Fund (the "Tax Receipts" together with the "Levy Subsidy Receipts" are hereinafter referred to as the "Dedicated Receipts"). When collected and

Bonds, would have caused the Bonds to be classified as "arbitrage bonds" within the meaning of Section 148 of the Code. Pursuant to this covenant, the District obligates itself to comply throughout the term of the Bonds with the requirements of Section 148 of the Code and the Regulations proposed or promulgated thereunder.

(b) The District further covenants and agrees to and for the benefit of the Bondholders that the District (i) will not take any action that would cause interest on the Bonds to be or to become ineligible for the exclusion from gross income of the Bondholders as provided in Section 103 of the Code, (ii) will not omit to take or cause to be taken, in timely manner, any action which would cause interest on the Bonds to be or to become ineligible for the exclusion from gross income of the Bondholders as provided in Section 103 of the Code, and (iii) without limiting the generality of the foregoing, (a) will not take any action which would cause the Bonds, or any Bond, to be a "private activity bond" within the meaning of Section 141 of the Code or to fail to meet any applicable requirement of Section 149 of the Code and (b) will not omit to take or cause to be taken, in a timely manner, an action which would cause the Bonds, or any Bond, to be a "private activity bond" or to fail to meet any applicable requirement of Section 149 of the Code. The Chairman, Vice Chairman, or Director of Finance and Operations of the District each are hereby authorized and directed to execute from time to time such Tax Certificates as shall be necessary to establish that the Bonds are not and will not become "private activity bonds," that all applicable requirements of Section 149 of the Code are and will be met, and that the covenant of the District contained in this Section 504(b) will be complied with.

(c) The District covenants and certifies to and for the benefit of the Bondholders of the Bonds that: (i) the District will at all times comply with the provisions of any Tax Certificates; (ii) the District will at all times comply with the rebate requirements contained in Section 148(f) of the Code, to the extent applicable; and (iii) no bonds or other evidences of indebtedness of the District have been or will be issued, sold or delivered within a period beginning 15 days prior to the sale of the Bonds and ending 15 days following the date of delivery of and payment for the Bonds.

(d) The Tax Certificate, in form acceptable to Bond Counsel, with such insertions and changes therein as shall be approved by the Chairman or Vice Chairman of the Board and the Director of Finance and Operations of the District or their duly authorized deputies, is hereby authorized and approved. Such approval shall be conclusively established by their execution of the Tax Certificate in its final form.

The District hereby covenants to adopt, make, execute and enter into (and to take such actions, if any, as may be necessary to enable it to do so) any resolution or Tax Certificate necessary to comply with any changes in law or Regulations in order to preserve the exclusion of interest on the Bonds from gross income of the Bondholders thereof for purposes of the federal income tax to the extent that it may lawfully do so. The District further covenants to (a) impose such limitations on the investment or use of moneys or investment related to the Bonds, (b) make such payments to the United States Treasury, (c) maintain such records, (d) perform such calculations and (e) perform such other acts as may be necessary to preserve the exclusion of

703. Conflict. All resolutions, orders and regulations or parts thereof heretofore adopted or passed which are in conflict with any of the provisions of this Resolution are, to the extent of such conflict, hereby repealed.

704. Captions. The table of contents and captions or headings herein are for convenience of reference only and in no way define, limit or describe the scope or intent of any provisions or sections of this Resolution.

[The following page is the execution page.]

EXHIBIT A
FORM OF BONDS

UNITED STATES OF AMERICA

Registered

Registered

Number _____

\$ _____

SCHOOL DISTRICT NO. 271,
KOOTENAI COUNTY, STATE OF IDAHO

GENERAL OBLIGATION BOND, SERIES 2017

INTEREST
RATE:

MATURITY
DATE:

DATED
DATE:

CUSIP:

_____ %

___/___/17

Registered Owner:

Principal
Amount:

_____ DOLLARS

KNOW ALL MEN BY THESE PRESENTS that School District No. 271, Kootenai County, State of Idaho (the "District"), acknowledges itself indebted and for value received hereby promises to pay to the registered owner identified above, or registered assigns, on the maturity date identified above, upon presentation and surrender hereof, the principal amount identified above (the "Principal Amount"), and to pay the registered owner hereof interest on the balance of said Principal Amount from time to time remaining unpaid from the interest payment date next preceding the date of registration and authentication of this Bond, unless this Bond is registered and authenticated as of an interest payment date, in which event, this Bond shall bear interest from such interest payment date, or unless this Bond is registered and authenticated prior to the first interest payment date, in which event, this Bond shall bear interest from the dated date identified above (the "Dated Date"), or unless, as shown by the records of the hereinafter referred to Bond Registrar, interest on the hereinafter referred to Bonds shall be in default, in which event, this Bond shall bear interest from the date to which interest has been paid in full at the interest rate per annum (calculated on the basis of a year of 360 days and twelve 30-day months) identified above (the "Interest Rate"), payable on March 15, 2018, and thereafter in each year on the 15th day of September and March until payment in full of said Principal Amount, except as the provisions set forth in the hereinafter mentioned Bond Resolution with respect to redemption

Elementary School, Fernan STEM Academy, and Hayden Meadows Elementary School, together with costs and expenses related thereto.

U.S. Bank National Association, Salt Lake City, Utah, is the initial bond registrar and paying agent of the District with respect to the Bonds. Said bond registrar and paying agent, together with any successor bond registrar or paying agent, respectively, is referred to herein as the "Bond Registrar" and the "Paying Agent."

****The Bonds are initially issued in the form of a separate single certificated fully registered Bond for each maturity, and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC").****

****Unless this Bond is presented by an authorized representative of DTC to the District or its agent for registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.****

[This Bond is transferable, as provided in the Bond Resolution, only upon the books of the District kept for that purpose at the principal corporate trust office of the Bond Registrar, by the registered owner hereof in person or by his attorney duly authorized in writing, upon surrender hereof together with a written instrument of transfer satisfactory to the Bond Registrar, duly executed by the registered owner or such duly authorized attorney, and, thereupon, the District shall issue in the name of the transferee a new registered Bond or Bonds of authorized denominations of the same aggregate principal amount, series, designation, maturity and interest rate as the surrendered Bond, all as provided in the Bond Resolution, upon the payment of the charges therein prescribed. No transfer of this Bond shall be effective until entered on the registration books kept by the Bond Registrar. The District, the Bond Registrar and the Paying Agent may treat and consider the person in whose name this Bond is registered on the registration books kept by the Bond Registrar as the holder and absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever, and neither the District, the Bond Registrar, nor the Paying Agent shall be affected by any notice to the contrary.]

[The Bonds are issuable solely in the form of registered Bonds without coupons in the denomination of \$5,000, or any integral multiple of \$5,000.]

[The Bonds maturing on or before September 15, 2026, are not subject to call and redemption prior to maturity.]

[The Bonds maturing on and after September 15, 2027, are subject to redemption at the election of the District on March 15, 2027, and on any date thereafter prior to maturity, in whole or in part, in accordance with the optional arrangements then in effect with DTC, at the price of

IN WITNESS WHEREOF, School District No. 271, Kootenai County, State of Idaho, by its duly constituted, legally qualified and acting Board of Trustees, has caused this Bond to be signed, either manually or by facsimile, by the Chairman or Vice Chairman of the Board and countersigned by the Clerk thereof and has caused its seal to be impressed or printed hereon, as of the Dated Date identified above.

[Manual or Facsimile Signature]

Chairman, Board of Trustees

Countersigned:

[Manual or Facsimile Signature]

Clerk, Board of Trustees

[SEAL]

* * * * *

BOND REGISTRAR'S CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds described in the within mentioned Bond Resolution and is one of the General Obligation Bonds, Series 2017, of School District No. 271, Kootenai County, State of Idaho.

U.S. BANK NATIONAL ASSOCIATION,
as Bond Registrar

By [Manual or Facsimile Signature]
Authorized Officer

Date of registration
and authentication: _____.

U.S. BANK NATIONAL ASSOCIATION,
as Bond Registrar and Paying Agent

CERTIFICATE OF TREASURER OF BOARD OF TRUSTEES

STATE OF IDAHO)
) ss.
Kootenai County)

I, the undersigned, the duly constituted, legally qualified and acting Treasurer of School District No. 271, Kootenai County, State of Idaho, hereby certify that the within Bond has been registered and recorded in my office pursuant to the provisions of chapter 9, Title 57, Idaho Code, and all acts amendatory thereof and supplementary thereto.

WITNESS my hand and the seal of said District this ____ day of _____, 2017.

[Manual or Facsimile Signature]
Treasurer, Board of Trustees

[SEAL]

** Included when Bonds registered with DTC.**
[Bracketed text deleted when Bonds DTC registered.]

EXHIBIT C

FORM OF INFORMATION REPORTING AGREEMENT